

WOODSIDE ASSOCIATION, INC
BOARD OF DIRECTORS MEETING
May 22, 2023

MINUTES

I. CALL TO ORDER

President Lyn Efkin called the meeting to order at 7:00 pm. All Board members were present: Efkin, Craig Shields, Cyrus Youssefi, Bill Sessa, Kim Edwards, Hassan Pejuhesh and Pamela Williams. Community Manager Tamara Camara was also present.

II. ADOPTION OF 2023-2024 Fiscal Year Budget

MOTION by Youssefi, seconded by Efkin, to adopt the proposed budget for fiscal year 2023-2024, pending adjustments to the homeowner fees and personnel costs. Ayes: Efkin, Shields, Youssefi, Sessa, Pejuhesh, Williams. Abstain: Edwards. Adopted on 6-0 vote.

The budget adopted totals \$4,582,479, an 11 percent increase over FY 2022/23. It includes a Special Assessment of five percent of the total to be used for Reserve expenses, an increase of 10 percent in homeowner dues and a \$44 per month fee for homeowners with gas log fireplaces to reflect an exceptional cost for natural gas the previous year.

III. ADJOURNMENT

MOTION by Sessa, seconded by Efkin to adjourn. Adopted unanimously. The meeting adjourned at 8:40 pm

Respectfully Submitted
Bill Sessa, Secretary

APPROVED ____6/27/2023____